

บริษัท ปตท.สำรวจและผลิตปิโตรเลียม จำกัด (มหาชน) PTT Exploration and Production Public Company Limited

PTTEP No. 1.910/242/2005

Finance Dept.

Tel.0-2537-4512, 0-2537-4611

July 25, 2005



President The Stock Exchange of Thailand 62 Ratchadapisek Road, Klongtoey Bangkok 10110 SUPPL

NO WATER STATES

Dear Sir,

Subject: Investment in Petroleum Exploration Project, Block M-11, Union of Myanmar

PTT Exploration and Production Public Company Limited or PTTEP wishes to announce that on July 25, 2005, PTTEP International Limited (PTTEPI) (a subsidiary of PTTEP with 100% shareholdings by PTTEP) will sign the Production Sharing Contract (PSC) to become the Operator, with 100% interest, in petroleum exploration project Block M-11, Union of Myanmar. The block is located in the Gulf of Martaban, covering a total area of approximately 7,200 square kilometers. PTTEP plans for the geological and geophysical studies, seismic surveys, and the drilling of one exploration well.

The investment is in line with the Company's overall strategy to expand overseas, to increase its petroleum reserves, and to secure petroleum supply for national energy demand.

Yours sincerely,

Maroot Mrigadat President PROCESSED

JUL 28 2005

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PTTEP Office Building, 555 Vibhavadi-Rangsit Road, Chatuchak, Bangkok 10900 Thailand Tel. +66(0) 2537-4000 Fax: +66(0) 2537-4333, 2537-4444 http://www.pttep.com